

MINUTES
BARTHOLOMEW COUNTY PUBLIC LIBRARY
BOARD OF FINANCE MEETING
4:00 PM
JANUARY 23, 2008

Present: Betty Lu McGuire, President of the Board of Finance, Gayle Loesch, Secretary of the Board of Finance, and Teresa Reynolds, Business Manager.

Call to Order

President McGuire called the meeting to order at 4:10 p.m. The investment policy was reviewed and no changes were made. A copy of the December 2007 Treasurer's Financial Report as distributed is attached.

The library does not currently have investments in the form of Certificate's of Deposit. Reynolds explained the sweeps account with Irwin Union Bank. This provides ready access to funds when needed.

Discussion followed regarding the possibility of investing some of the gift funds in Certificates of Deposit. Reynolds will begin researching interest rates.

Adjournment

The meeting was adjourned at 4:35 p.m.

ATTEST:

President

Secretary