

Minutes  
Bartholomew County Public Library  
2009 Budget Adoption Meeting  
4:30 Library Conference Room  
September 29, 2008

Call to Order

The meeting was called to order at 4:35 p.m. by President Stroh.

Present: Gayle Loesch, Betty Lu McGuire, Nedra Spinks Beth Stroh, Brenda Tallent, and Billie Whitted. Library staff: Beth Poor, Director, Teresa Reynolds, Business Manager; guests Paul Menis, The Republic.

Absent: Russell Taylor.

Action Items

A. Adoption of 2009 Operating Budget. McGuire moved and Spinks seconded that the 2009 Operating Fund Budget be adopted. Motion carried unanimously.

Poor explained that we have \$1.1 million in the group insurance account. These monies also are earning interest which is added to the account and helps to offset claims payments. We will not have to expend all of the 2008 appropriation for group insurance this year. Whitted asked if there is a way to monitor next year's expenditures from the insurance fund to be certain it does not get too low to manage claims. Poor advised that we can provide that information. Reynolds advised that a daily check register is provided by Dunn and Associates.

B. Adoption of the 2009 Library Improvement Reserve Fund Budget. Spinks moved and McGuire seconded that the 2009 Library improvement Reserve Fund Budget be adopted. Motion carried unanimously.

Discussion followed as board members signed the approved budgets. Poor noted that we will be at Hope Branch Library for our October 13 meeting. Reminders will be sent with the board packets. She announced that we are hosting an INCOLSA Fall Forum on October 1 and that Loesch will be attending. Lunch will be at Smith's Row following the meeting.

Poor asked Minnis if he had any questions about insurance. He asked if the \$1.1 million covers all claims. Reynolds explained that a maximum amount of each claim is paid from the reserve account. The balance of the claim is then processed by a reinsurance company. Premiums for the reinsurance company are paid out of the reserve by Dunn & Associates. Reynolds noted that more than \$200,000 for claims and prescriptions have been paid in 2008.

Adjournment

There being no further business to conduct, Stroh adjourned the meeting at 5.05 p.m.

Respectfully submitted,

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Billie Whitted, Secretary

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Beth Stroh, President